

**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2024**

**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
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**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Change	Adopted Budget FY 2024
REVENUES			
Assessment levy: on-roll - gross	\$ 39,118	\$ 25,939	\$ 65,057
Allowable discounts (4%)	(1,565)	(1,037)	(2,602)
Assessment levy: on-roll - net	37,553	24,902	62,455
Assessment levy: off-roll	48,569	(24,383)	24,186
Total revenues	<u>86,122</u>	<u>519</u>	<u>86,641</u>
EXPENDITURES			
Professional & administrative			
Management/accounting/recording	48,000	-	48,000
Legal	15,000	-	15,000
Engineering	2,000	-	2,000
Audit	4,500	-	4,500
Arbitrage rebate calculation*	500	-	500
Dissemination agent*	1,000	-	1,000
Trustee*	4,050	-	4,050
Telephone	200	-	200
Postage	500	-	500
Printing & binding	500	-	500
Legal advertising	2,000	-	2,000
Annual special district fee	175	-	175
Insurance	5,500	-	5,500
Contingencies/bank charges	500	-	500
Website hosting & maintenance	705	-	705
Website ADA compliance	210	-	210
Tax collector	782	519	1,301
Total expenditures	<u>86,122</u>	<u>519</u>	<u>86,641</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-
Fund balance - beginning (unaudited)	<u>125</u>	-	<u>125</u>
Fund balance - ending (projected)		-	
Unassigned	125	-	125
Fund balance - ending	<u>\$ 125</u>	<u>\$ -</u>	<u>\$ 125</u>

**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND AMENDED BUDGET - SERIES 2021
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Change	Adopted Budget FY 2024
REVENUES			
Assessment levy: on-roll	\$ 190,837	\$ -	\$ 190,837
Allowable discounts (4%)	(7,633)	-	(7,633)
Net assessment levy - on-roll	<u>183,204</u>	<u>-</u>	<u>183,204</u>
Total revenues	<u>183,204</u>	<u>-</u>	<u>183,204</u>
EXPENDITURES			
Debt service			
Principal	65,000	-	65,000
Interest	116,834	-	116,834
Tax collector	<u>3,817</u>	<u>-</u>	<u>3,817</u>
Total expenditures	<u>185,651</u>	<u>-</u>	<u>185,651</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (2,447)	 -	 (2,447)
 Fund balance:			
Beginning fund balance (unaudited)	<u>251,671</u>	<u>-</u>	<u>251,671</u>
Ending fund balance (projected)	<u>249,224</u>	<u>-</u>	<u>249,224</u>
 Use of fund balance:			
Debt service reserve account balance (required)	(183,203)	-	(183,203)
Interest expense - November 1, 2024	<u>(57,564)</u>	<u>-</u>	<u>(57,564)</u>
Projected fund balance surplus/(deficit) as of September 30, 2024	<u>\$ 8,457</u>	<u>\$ -</u>	<u>\$ 8,457</u>

**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND AMENDED BUDGET - SERIES 2023
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Change	Adopted Budget FY 2024
REVENUES			
Assessment levy: on-roll	\$ -	\$ 129,268	\$ 129,268
Allowable discounts (4%)	-	(5,171)	(5,171)
Net assessment levy - on-roll	-	124,097	124,097
Assessment levy: off-roll	246,983	(123,992)	122,991
Total revenues	<u>246,983</u>	<u>105</u>	<u>247,088</u>
EXPENDITURES			
Debt service			
Principal	50,000	-	50,000
Interest	210,917	-	210,917
Tax collector	-	2,585	2,585
Total expenditures	<u>260,917</u>	<u>2,585</u>	<u>263,502</u>
Excess/(deficiency) of revenues over/(under) expenditures	(13,934)	(2,480)	(16,414)
Fund balance:			
Beginning fund balance (unaudited)	<u>356,357</u>	-	<u>356,357</u>
Ending fund balance (projected)	<u>342,423</u>	<u>(2,480)</u>	<u>339,943</u>
Use of fund balance:			
Debt service reserve account balance (required)	(242,044)	-	(242,044)
Interest expense - November 1, 2024	(95,416)	-	(95,416)
Projected fund balance surplus/(deficit) as of September 30, 2024	<u>\$ 4,963</u>	<u>\$ (2,480)</u>	<u>\$ 2,483</u>

**LAKWOOD PARK
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll Assessments

Series 2021

<u>Product/Parcel</u>	<u>Units</u>	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
SF 40'	71	\$ 209.19	\$ 1,020.52	\$ 1,229.71	\$ 1,229.71
SF 50'	116	209.19	1,020.52	1,229.71	1,229.71
SF 65'	-	209.19	-	209.19	209.19
Total	187				

Series 2023

SF 40'	62	\$ 209.19	\$ 1,042.48	\$ 1,251.67	\$ -
SF 50'	52	209.19	1,042.48	1,251.67	-
SF 65'	10	209.19	1,042.48	1,251.67	-
Total	124				

Off-Roll Assessments

Series 2023

<u>Product/Parcel</u>	<u>Units</u>	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
SF 40'	31	\$ 196.64	\$ 999.93	\$ 1,196.57	\$ 196.64
SF 50'	89	196.64	999.93	1,196.57	196.64
SF 65'	3	196.64	999.93	1,196.57	196.64
Total	123				